#### **METAC MONTHLY**

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#### **Technical Assistance Missions**

#### **Banking Supervision**

Egypt: a mission visited the Central Bank of Egypt and assisted in developing a regulation on "Interest Rate Risk in the Banking Book" which is expected to be issued to the banking sector during the second Quarter of this year.

Jordan: a mission to the Central Bank of Jordan on stress testing assessed the resilience of individual banks to any adverse economic and financial shocks in a forwardlooking perspective.

Sudan: a mission visited the Central Bank of Sudan (CBOS) and provided training to the staff of the Banking Supervision Department and Financial Stability Department on developing a draft regulation which will enhance the capacity of the CBOS in identifying weak banks at an early stage.

#### **Public Financial Management (PFM)**

### Iraq

### METAC PFM Advisor joined an IMF

headquarters mission for Iraq to provide further comments and drafting assistance on the latest draft of the new Financial Management Law. The mission met with the Iraqi authorities in Jordan and overlapped with a Middle East and Central Asia Department mission, conducting the first review of the Staff-Monitored Program (SMP).

#### **Revenue Administration**

### Egypt

The Revenue Administration Advisor joined a headquarters mission to Egypt to assess future Technical assistance (TA) requirements arising from the recent Tax Administration Diagnostic Assessment Tool (TADAT) assessment of the Egyptian Tax Authority (ETA). Future TA priorities were discussed and agreed with the Commissioner and management of the ETA, and a comprehensive TA program for the upcoming 1-2 years is now being finalized.

### **Statistics**

*Egypt:* a mission on National Accounts visited the Central Agency for Public Mobilization and Statistics and reviewed the sources and methods for compilation of Supply and Use tables and related GDP estimates by production, income and expenditure approaches.

Lebanon: a mission on National Accounts assisted the Central Organization of Statistics of Lebanon on ways for improvements, mainly related to the enhancement of data sources for extra-budgetary units and local government authorities.

*Irag:* a mission on External Sector Statistics was conducted in Jordan and delivered training on analyzing possible reasons for growing statistical discrepancy in external sector statistics to officials from the Central Bank of Iraq and from other relevant institutions.



COUNTRIES: AFGHANISTAN | IRAQ | SUDAN | SYRIA | WEST BANK & GAZA | YEMEN

### **Regional Workshop on Fiscal Reporting and Transparency**

 $\mathcal{M}$ ETAC and the Middle East Center for Economics and Finance (CEF) organized a regional workshop on "Fiscal Reporting and Transparency," in Kuwait. The workshop focused on the techniques and processes required for enhancing fiscal reporting and transparency among ministries of finance. It discussed the priorities for and approaches to improve the coverage, frequency, timeliness, and relevance of public fiscal reporting.



### **Regional Workshop on National Accounts Compilation Issues**

 $\mathcal{M}$ ETAC and the IMF Statistics Department held a workshop in Lebanon on "National Accounts Compilation Issues". The workshop focused on country specific issues and challenges identified by participants in compiling national accounts. During the workshop, participants were given the opportunity to identify potential areas for future METAC TA support.

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## **National Workshop on the Tax Administration Diagnostic Assessment** Tool (TADAT)

 $\mathcal{M}$ ETAC held a workshop on the recently launched Tax Administration Diagnostic Assessment Tool (TADAT) in Lebanon. The workshop was held in association with the TADAT Secretariat in Washington, D.C. METAC is planning to support an independent TADAT assessment of the Revenue and VAT Directorates of Lebanon later in the year, and the delivery of this workshop is an important step in preparing the authorities to participate effectively in this exercise.

# **Technical Assistance Reports**

The following TA reports were uploaded on our website during March 2016:

	Lebanon
PFM	Strengthening the capacity of macro-fiscal department
Revenue Administration	Indirect Audit Methods in Tax Directorates
	Egypt
PFM	Program and Performance Budgeting
	Sudan
PFM	Medium-term Fiscal Framework
	Jordan
Revenue	
Administration	Taxpayer Register

**METAC PLANNED MISSIONS** 

METAC planned missions for April 2016 can be found on our website at www.imfmetac.org

